



e-newsletter for employees of Coastal Housing Partnership member companies

# Interested in purchasing a home - now or in the future? Coastal Housing has resources that can help you on your path to homeownership!

### How the new laws around buyer's agents' compensation affect you

Prior to August 17, 2024, the seller typically paid both the listing agent and the buyer's agent from the proceeds of a home sale price. Effective August 17, that is not necessarily the case. As has always been an option, real estate agent commissions are negotiable. They remain negotiable. However, as a buyer, you will need to have a written agreement with your agent before touring a home.

Coastal Housing Partnership highly recommends you continue to use a buyer's agent and have professional representation on one of the largest purchases you will make in a lifetime. Click <u>here</u> for more detail on how this new law impacts your home purchase.

### Save Money on Your Home Purchase Closing Costs!

As an employee of a Member Company, you can still save money on your closing costs when you use Coastal Housing network partners - real estate agents, lenders, home inspectors - as part of your home buying team. <u>Here's how</u>



# Save the Date! Home Buying Fair!

- Tuesday, October 1, 4:30 7:30 pm
- Marriott Courtyard, Oxnard, 600 Esplanade Drive

Thinking about buying a home? Whether you are ready to buy or just considering buying a home in the future, it is never too early to get started. Come to the October Home Buying Fair- no charge for you to attend!

- Meet real estate professionals in a no-pressure environment
- Attend mini home buying seminars
- Enjoy complimentary supper while we help you navigate the home buying process

For more information about the Home Buying Fair, the schedule of seminars, and to RSVP, go to <u>homebuyingfairs.org</u>.

#### **Home Buying Webinars**

Coastal Housing Partnership webinars can help guide you through the home buying process. <u>Click here</u> for topics and to register.

- Your Housing Benefits Explained: Thursday, August 22, 12:00 12:30 pm
- Navigating the Loan Process: Tuesday, September 17, 12:00 1:00 pm
- From Renter to Homeowner: Tuesday, October 22, 12:00 1:00 pm

## **Rental Search Site**

Coastal Housing Partnership hosts a rental search website that is free for you to use. Search for rentals in Santa Barbara County and Ventura County. Check out this <u>short instructional video</u> to learn more about how to use the site.

Go to <u>Rentals.CoastalHousing.org</u> and register using your company email.

## **Your Housing Benefits**

Your employer has partnered with Coastal Housing Partnership in order to provide you a full array of housing benefits. These benefits are available to you at no charge.

Learn how you can save money if you are

- purchasing a home
- refinancing a mortgage
- renting an apartment

This is not just a first-time home buyer's program and there are no income restrictions.

www.coastalhousing.org

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